



MINNESOTA ORCHESTRA

# The Musical Legacy

A Charitable Estate and Financial Planning Guide for Minnesota Orchestra Patrons | Spring 2017

## Attracting the Best Talent From Around the World

2017 is off to a wonderful start for the Minnesota Orchestra. Orchestra Hall has been aglow with beautiful music played with precision and heart by our revered Minnesota Orchestra musicians. The Minnesota Orchestra is made up of the best players from around the world and they are regularly joined by additional celebrated soloists. This spring we announced the exciting news that Yo-Yo Ma will be joining us for a concert on June 13, 2017. We are thrilled!

A world-class orchestra deserves a worldwide audience. One way we achieve this goal is through our critically acclaimed recordings. In February, Osmo Vänskä and the Minnesota Orchestra released a live-in-concert recording of Sibelius' symphonic poem *Kullervo*, his beloved *Finlandia*, and Finnish composer Olli Kortekangas' *Migrations*, a new work commissioned by the Orchestra. In addition, a recording of Sibelius' Symphonies No. 3, 6 and 7 was released in September 2016. More new albums are yet to come with the Orchestra's upcoming release of Mahler's Second and Sixth Symphonies. These recordings elevate the Minnesota Orchestra's reputation and bring its celebrated sound to millions of people worldwide.

Another way we share our music with the world is through touring. After a successful tour to Europe last summer, the Orchestra traveled to several cities

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PHOTO BY JASON BELL

Yo-Yo Ma will perform with the Minnesota Orchestra in June 2017.



For more information, please contact Emily Boigenzahn at (612) 371-7138 or visit our website [minnesotaorchestra.mylegacygift.org](http://minnesotaorchestra.mylegacygift.org). Thank you for supporting the Minnesota Orchestra!

### INSIDE

- Your Checklist for Protecting Loved Ones
- 4 Insider Tips From a Will Planning Attorney

# Your Checklist for Protecting Loved Ones

Losing you will be one of the hardest things your loved ones, especially your spouse, will endure. If you've lost someone close to you, you know how challenging it is to focus on anything other than your grief in those first days and weeks.

That pain can be compounded if you haven't created a will, organized your important documents or shared any final wishes.

It's natural to avoid thinking about what will happen to those closest to you after you're gone. But careful planning now can help provide some comfort when that day comes.

Use this checklist as your planning guide:

- Create a will, and keep it up to date. Consider a living will. Select powers of attorney for health care and financial matters.*



These documents are the foundation to a solid plan and will help loved ones know what to do if you are unable to state your wishes.



If any of these pieces are missing, arrange a meeting with an estate planning attorney to prepare the necessary documents.

- Record where you keep important paperwork, such as deeds of property, life insurance policies, and retirement and bank account statements.*



This will help your beneficiaries locate the assets passing to them.



Tell your heirs what assets you are leaving them and where you keep the documents.

- Share why you support our organization and other charitable causes.*



Your family might be unaware of your charitable efforts, so this is your chance to express why our work is important to you.



Share your story. You might inspire others to develop their own connection with our mission.



## Keep Memories Alive

Your loved ones may be searching for a way to recognize the significant role you have in their lives. Tell them why our work is important to you and that they can celebrate your life by giving a gift to our organization in your honor.



## **We're Here to Help**

In addition to providing peace of mind, your will and other financial plans provide a flexible way to support a cause that's close to your heart. To learn how you can give a gift that changes lives at our organization, contact us today.

# From a Will Planning Attorney

Proper planning includes involving the right people. Here's why an attorney is a vital partner in your will planning process.

## 4 INSIDER TIPS

# 1

**I already have a will, so I'm all set, right?**

### **Answer**

Not necessarily. Unlike antiques and wine, a will doesn't improve with age. Many things in your life might have changed since you first created your will—a divorce or remarriage, a new child or grandchild, revised tax laws, a move to another state or valuable new assets.

### **Your Attorney's Role**

An estate planning attorney can help you determine if it's time to breathe new life into your outdated will and can make recommendations for updating it based on your current circumstances.

# 2

**The internet can help me write my will for free. Why should I pay for the services of an estate planning attorney?**

### **Answer**

Do-it-yourself will kits may be widely available online, but there are no safeguards to ensure that they're accurate and that the generated documents are implemented correctly. There's more to writing a will than just filling in the blanks.

### **Your Attorney's Role**

A qualified estate planning attorney can help you protect your assets, minimize taxes and find the best ways to provide for your loved ones and the organizations that you support, such as ours.

# 3

**I just finished writing and updating my will. Planning done!**

### **Answer**

Not so fast. Your will doesn't cover everything in your estate. The beneficiary designation forms for your retirement plan and life insurance policies dictate who will receive these assets. Keep your beneficiaries up to date so that your assets end up with your intended recipients.

### **Your Attorney's Role**

As part of the will planning process, your attorney will review these accounts to ensure that they coordinate with your overall plans.

# 4

**Your organization is important to me. How can I continue to support this work after my lifetime?**

### **Answer**

Including our organization in your plans is a thoughtful way to invest in the future of our mission. It's also your opportunity to give voice to the values you live your life by.

### **Your Attorney's Role**

There are many ways to remember our organization in your will or other financial plans. Your attorney can help you find the gift that best meets your family's needs and charitable goals.



## TAKE THE NEXT STEP

Creating an organized plan is a loving and responsible act. We can help you and your loved ones navigate the process and better prepare for this difficult day with our guide **Give Your Family the Gift of Peace of Mind**. Just return the enclosed reply card to request your FREE copy today.

# Attracting the Best Talent From Around the World

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in Florida in January. With each tour and each recording, the Minnesota Orchestra becomes stronger and more esteemed, continuing to attract the best musicians in the world to take part in creating the magic.

It is thanks to the generosity of our donors and the vision of those who provided for the Minnesota Orchestra in their estate plans that we can maintain the world-class stature of the Orchestra.

**As you consider your estate, please consider joining our Laureate Society with a planned gift for the Minnesota Orchestra.** The month of May is a special time for the Laureate Society, as it is generally when we hold the annual Laureate Society Luncheon and our members can spend quality time with the Minnesota Orchestra musicians seated at each table. This complimentary annual luncheon is one of the many benefits offered to patrons who choose to include

the Minnesota Orchestra in their estate plans. Not only will you be helping the music you love flourish into the future, but your generosity will be recognized during your lifetime.

## **Benefits of Laureate Society membership:**

- Invitation to annual Laureate Society event with Minnesota Orchestra musicians
- Invitation to an open rehearsal
- Backstage tour of Orchestra Hall
- Recognition in Laureate Society roster
- Special invitations to Orchestra events
- Green Room intermission receptions

Members of the Laureate Society may remain anonymous, and all information is kept strictly confidential. There is no minimum commitment required for membership.

## 3 Steps to Get Started



**STEP 1** **Return** the enclosed reply card to get the FREE guide *Give Your Family the Gift of Peace of Mind.*

**STEP 2** **Browse** our website to discover the many ways you can make an impact on the Minnesota Orchestra.

**STEP 3** **Contact us** to start a conversation about how you can make a gift that best fits your needs and ours.



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