Nurturing the Next Generation of Music Lovers

When you include the Minnesota Orchestra in your estate plans, your legacy in music will live on for generations to come. When you combine your estate gift with an annual operating fund gift, you double your impact.

A gift to our education programs today will help nurture the next generation of classical music lovers, making your future estate gift even more meaningful.

The Minnesota Orchestra has a century-old commitment (since 1911) of bringing music to the youngest members of our community. Every year, tens of thousands of school children come to Orchestra Hall to experience the magic of the Minnesota Orchestra through Young People’s Concerts, programming designed to capture young imaginations and ignite an affinity for classical music. Many of the Orchestra’s most dedicated patrons and supporters started their classical music journey after attending a Young People’s Concert.

It is thrilling to witness the delight of a teen learning to master his or her instrument with a Minnesota Orchestra mentor in our Side-by-Side program, a program designed for adolescents who demonstrate talent and promise as maturing musicians.

The same can be said for the Orchestra’s Composer Institute program, which brings together emerging composers from around the world for a prestigious, week-long training program aimed to expand their understanding of orchestral writing, gain valuable knowledge on the business side of composition, and hear their pieces performed in front of an audience.

Your support makes these initiatives possible. The legacy you create will help sustain this community’s passion for classical music for years to come. Together, we are paving the way for the next generation.

If you would like more information about these programs or making a current or future gift to the Minnesota Orchestra, please contact Emily Boigenzahn at (612) 371-7138 or visit minnesotaorchestra.org/plannedgiving.
No matter your age or health, it’s important to have your will and other estate plans in order. Use this checklist to take stock of your situation.

☐ An up-to-date will. You’ll need to update this document after major life changes, such as births, deaths or moves to a different state, or if tax law changes occur.

☐ Update your beneficiary designations on life insurance and retirement plans. To change beneficiaries of your life insurance or retirement plans, contact your insurance company or the administrator of the retirement plan for a change-of-beneficiary form. If you’d like to name us as a beneficiary, decide what percentage of the plan’s value you would like us to receive and name us along with the stated percentage on the beneficiary form. Then return the form to your insurance company or plan administrator.

☐ A health care power of attorney and a durable power of attorney. Have you named a trusted person to make health and financial decisions for you if you are no longer able to make those decisions yourself?

☐ Add a living will. A living will (not to be confused with a “last will and testament”) permits you to make known your decision on life-prolonging procedures before a problem arises.

☐ Location of your important documents. It’s a good idea to make sure someone knows where these documents (wills, trusts, insurance policies, etc.) are and how to access them.

☐ Property including jewelry, art and other collectibles. One easy way to keep track of your property is to create an inventory list on your computer. You can also make a video of your property.

☐ Charitable giving. If you include a charitable organization like ours in your will, you can keep your assets for life while helping support our mission in the future.

☐ Key advisors, such as attorneys and financial consultants. Your situation will determine the number and type of advisors you need. Let your loved ones know who your trusted advisors are.

☐ Final wishes or funeral arrangements. Communicating your wishes to your family now will make a sorrowful time less stressful for loved ones when you pass away.

☐ Your unique circumstances. To truly protect your family, you’ll need to plan properly for your particular situation. For example, you’ll want to name a guardian for any minor children under your care.

Need a Boost?

Our FREE guide Securing Your Family’s Future offers tips to help make sure your plans protect the people and organizations that matter most to you. Simply return the enclosed survey today!

Contact us if you have any questions about including our organization in your estate plans.
Did you know that making gifts of particular assets to our organization can actually help you preserve more of your estate for your loved ones? For example, IRAs and other retirement plan assets can be taxed twice at death: first as part of your taxable estate and second as income to the beneficiary. Rather than leaving these heavily taxed assets to family, consider the following.

**Example:** Betty has a net worth of $6 million. She plans to leave $250,000 to her niece, Karen, and $250,000 to our organization. Among her assets, Betty owns a $250,000 IRA. If she leaves the IRA to Karen, it will be subject to estate taxes (up to a maximum rate of 40 percent in 2015 for estates worth more than $5.43 million) and income taxes at Karen’s marginal rate (39.6 percent). Instead, Betty names us the beneficiary of her IRA and leaves less tax-burdened assets to Karen. Thanks to the unlimited estate tax charitable deduction, no estate tax will be levied on the IRA. And because our organization is tax-exempt, income taxes are eliminated, too.

**Contact us today to learn more about tax-smart inheritance planning.**
The Laureate Society
Honoring Those Who Are Committed to the Minnesota Orchestra’s Future

The Laureate Society was established to recognize and express appreciation to those individuals who have remembered the Minnesota Orchestral Association in their estate plans through wills, living trusts or other deferred gift vehicles.

Benefits of Laureate Society membership:
- Invitation to annual Laureate Society event with Minnesota Orchestra musicians
- Invitation to an open rehearsal
- Backstage tour of Orchestra Hall
- Recognition in Laureate Society roster
- Special invitation to Orchestra events
- VIP ticketing services for Laureates who also donate to the Guaranty Fund

Members of the Laureate Society may remain anonymous, and all information is kept strictly confidential. There is no minimum commitment required for membership.

To join the Laureate Society, please contact the Development Office at (612) 371-7138 or visit minnesotaorchestra.org/laureatesociety.

Action Plan

1. Return the enclosed survey for the FREE guide, Securing Your Family’s Future.

2. Visit minnesotaorchestra.org/plannedgiving to explore the many tax-wise ways to support the Minnesota Orchestra.

3. Contact us to learn more about using your retirement plan assets to support the Minnesota Orchestra.

Free!

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